

# Budget Tool



Use this worksheet to see how much money you spend this month. Then, use this month's information to help you plan next month's budget. Some bills are monthly and some come less often. If you have an expense that does not occur every month, put it in the "Other expenses this month" category.

**MONTH:** \_\_\_\_\_ **YEAR:** \_\_\_\_\_

<b>Income</b>	<b>Monthly Total</b>
Paychecks (salary after taxes, benefits, and check cashing fees)	\$ _____
Other income (after taxes) for example: child support	\$ _____

Expenses	Monthly total	
<b>Housing</b>	Rent/Mortgage	\$ _____
	Renter's/Homeowner's Insurance	\$ _____
	Utilities (like electricity and gas)	\$ _____
	Internet, Cable, and Phones	\$ _____
	Taxes	\$ _____
	Other Housing Expenses	\$ _____
<b>Food</b>	Groceries and Household Supplies	\$ _____
	Eating Out	\$ _____
	Other Food Expenses	\$ _____
<b>Transportation</b>	Public Transportation and Taxis	\$ _____
	Gas for Car	\$ _____
	Parking and Tolls	\$ _____
	Car Maintenance (like oil changes)	\$ _____
	Car Insurance	\$ _____
	Car Loan	\$ _____
Other Transportation Expenses	\$ _____	

Expenses	Monthly total	
<b>Health</b>	Medicine	\$ _____
	Health Insurance	\$ _____
	Other Health Expenses	\$ _____
<b>Personal and Family</b>	Child Care	\$ _____
	Child Support	\$ _____
	Allowances & Funds Provided to Family	\$ _____
	Clothing and Shoes	\$ _____
	Laundry	\$ _____
	Donations	\$ _____
<b>Other</b>	Entertainment	\$ _____
	Other Personal/Family Expenses	\$ _____
	School Tuition	\$ _____
	Credit Card Payments	\$ _____
	Other Payments	\$ _____
	Other Monthly Expenses	\$ _____
	\$ _____	

**Total Income:** \_\_\_\_\_ **- Total Expenses:** \_\_\_\_\_ **=** \_\_\_\_\_

If your income is more than your expenses; you have money left to save or spend. If your expenses are more than your income; look at your budget to find expenses to cut.

